

Financial.

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To the Stockholders of the Boston and Montana Consolidated Copper and Silver Mining Company:

Boston, Mass., October 26, 1898.

Boston and Montana officials make the following statement to stockholders: In relation to the unfavorable and untrue reports which have appeared in advertisements of daily papers of the last few days, the directors of this company wish to make the following statements to the stockholders, viz.:

The report of the operations for the year 1898 will show beyond a doubt that the company has earned, free of all expenses of every nature, something over three millions of dollars (\$3,000,000), out of which it has declared dividends amounting to two million four hundred thousand dollars (\$2,400,000). Adding the balance to the surplus will bring this latter sum up to the four million dollar mark. In addition to this, the stocks of material of various grades at the smelting works at Great Falls and the ore reserves in sight at the mines will undoubtedly show greater than in previous years.

In regard to the threatened lawsuits, your directors can only say that our attorneys advise us they cannot conceive of any condition of affairs in relation to the physical facts of the two properties that could, under any circumstances, lay the ground for a successful suit for damages on the part of the Butte and Boston Consolidated Mining Company against this company, no matter how hostile the management of the Butte and Boston Company might be to the Boston and Montana Company. Our attorneys likewise advise us that they do not know of any legal proceedings nor can they suggest any possible way by which the payment of this company's dividend may be delayed.

In departing from their usual policy of silence in regard to similar attacks in the past, the directors do not intend to enter into a newspaper controversy, but simply make this an official statement.

A. S. BIGELOW, President,

FOR THE DIRECTORS.

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17 AND 19 BROAD STREET,
EXECUTE ORDERS AT THE
NEW YORK STOCK EXCHANGE
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INVESTMENT SECURITIES

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BANKERS,

Broadway and Cedar Street, New York

Deposit accounts received.
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municipal and other approved securities.

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MEMBERS OF NEW YORK STOCK EXCHANGE,
STOCKS, BONDS, GRAIN, COFFEE & COTTON.

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and 221 East German-st., Baltimore.

\$50,000, 5%, 30 Year Gold Bonds

SECURITY LOCAL. FIRST-CLASS INVESTMENT.

Price and particulars on application.

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Members New York Stock Exchange.

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Members of the New York and Philadelphia Stock Exchanges, their offices being con-

nected by wire. Telegrams orders in either market will be promptly executed.

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Remain open throughout the year.

Delightful fall and winter diversions.

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Russian, American, Natural Sulphur Water, Salt Baths and Health Appliances; the Nautilus Treatment; Sun Parlor and Roof Promenade; a first class family hotel; elevator; suites with bath; steam, open fire, golf, etc. Send for illustrated circular.

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In all the year there is no more beautiful month than OCTOBER.

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LAKewood, NEW JERSEY.

The only first-class hotel in Lakewood which charges moderate rates.

Send for rates, circulars, etc.

J. R. PALMER, Manager.

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AT CURRENT RATES, IN SUMS TO SUIT.

APPLICATIONS ACTED UPON PROMPTLY.

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OF THE

Lawyers' Title Insurance Company,

37 and 39 LIBERTY STREET.

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